



**Liberty General Insurance Limited**

**Marine Cargo Turnover Policy Proposal Form**

The liability of the Company does not commence until this proposal has been accepted by the Company and premium paid in advance and upon full realization of the premium payment by the Company. The Company is under no obligation to accept any proposal for insurance. The Proposer agrees that the receipt of this Proposal by the Company along with the premium payment does not tantamount to the acceptance of the Proposal for insurance by the Company and does not result in a concluded contract of insurance.

Coverage is as per the terms and conditions of our Policy Wordings.

Insurance is a contract of Utmost Good Faith requiring the insured not only to disclose all material facts but also not to suppress any material facts in response to the questions in the proposal form.

The Policy shall become voidable at the option of the Insurer, in the event of any untrue or incorrect statement, misrepresentation, non-description or on non-disclosure of any material particular in the proposal form, declaration and connected documents, or any material information having been withheld by the Proposer or anyone acting on his behalf.

**1. Name of the Proposer**

**2. Address of the Proposer**

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**3. Contact of the Proposer**

Telephone No

Mobile No

Fax No

E-Mail Id

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**4. Occupation**

Manufacturing

Trading

Others

*If others, pl. specify*

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**5. Nature of Occupation (like Engineering, Electronics, Pharma etc.)**

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**6. No. of years in operation**

**7. Are you also into Mercantile Trading? *If yes, pl indicate if invoices for such cases are generated in India including if the invoice amount including the premium is received by your banker in India***

Yes       No     

**8. Do you have more than one Plant / Unit or Factory?**

Yes                                       No

**9. Do you have a Centralized accounting set-up? *If no, pl. state the Plant(s) / Unit(s) or Factory(ies), whose requirements this policy will cover.***

**10. Insurance required for (Strike, whichever is applicable)**

- Domestic Purchases
- Domestic Sales
- Inter-Depot / STN / Inter Factory / Sub-Contractor movements etc.
- Tail-End Transits
- Export
- Import
- Duty on Imports
- Mercantile Trade
- Capital Items
- Deemed / Contingent Duty on Imports / Exports

*(In case of the last two items, pl indicate a separate Sum Insured for each item. The cover with respect to these items shall operate like an open policy on declaration basis)*

**11. Do you arrange for 100% Insurance for all the transits indicated above?  Yes  No**

*If no, pl. explain separately like imports on CIF terms of sale where supplier arranges Insurance*

Inland	
Exports	
Import	
Duty on Imports	
Mercantile Trade	

**12. Goods Proposed for Insurance**

Inland	Domestic Purchases	
	Domestic Sales	
	Inter-Depot / Stock Transfers / Sub-contractor movements etc.	
	Tail End transits	
Exports		
Imports		
Mercantile Trade		

**13. Packing (Pl indicate separately for Inland, Exports and Imports)**

Inland	
Exports	
Imports	
Mercantile Trade	

**14. Is Packing under own premises for Export and Inland Transits? *If No, pl. also indicate the place***



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Inland	
Exports	

**15. Are consignments Containerized / Conventional? (Strike, whichever is applicable)**

- Containerized       Conventional       Both

**16. In case of Containerized shipments, indicate if consignments are FCL/LCL (Strike, whichever is applicable. In case of FCL Shipments indicate the place of stuffing)**

- FCL
- LCL
- Both

**17. Mode of Conveyance (Pl indicate Road / Rail / Sea / Air / Courier / Registered Post Parcel etc. In case of courier pl. indicate courier agencies employed)**

Inland	
Exports	
Imports	
Mercantile Trade	

**18. Limit Per Sending and Limit Per Location**

Transits		Limit Per Sending (INR)	Limit Per Location (INR)
Inland	Domestic Purchases		
	Domestic Sales		
	Others (Inter-Depot / Stock Transfers etc.)		
Exports			
Imports			

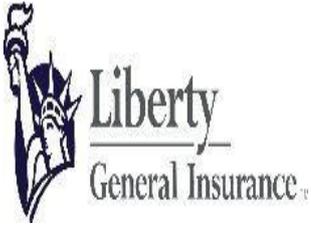
Mercantile Trade		
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**19. Basis of Valuation**

Transits		Basis of Valuation
Inland	Domestic Purchases	
	Domestic Sales	
	Others (Inter-Depot / Stock Transfers etc.)	
	Tail End transits	
Exports		
Imports		
Mercantile Trade		

**20. Annual Estimated Turnover (in INR)** (Please state Terms of sale wise as far as possible)

Transits		Turnover
Inland	<b>Domestic Purchases</b>	
	<ul style="list-style-type: none"> <li>• Ex-works / Ex-Factory</li> <li>• Others</li> </ul>	
	<b>Domestic Sales</b>	
	<ul style="list-style-type: none"> <li>• Ex-works / Ex-Factory</li> <li>• Others</li> </ul>	
	Inter Depot / Stock Transfer / Sub- contractor movements etc	
Exports	<ul style="list-style-type: none"> <li>• CIF</li> <li>• FOB</li> <li>• CFR</li> <li>• Others</li> </ul>	



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Imports	<ul style="list-style-type: none"> <li>• CIF</li> <li>• FOB</li> <li>• CFR</li> <li>• Others</li> </ul>	
Mercantile Trade		

**21. Voyage Details**

Transits		Transit from and Transit to (Pl state the major countries of Import / Export)
Inland	Domestic Purchases	
	Domestic Sales	
Exports		
Imports		
Mercantile Trade		

**22. Would you like to cover Return transits?** If yes, pl indicate %age on Turnover as indicated above which would be treated as returns

Transits		Percentage on Turnover
Inland	Domestic Purchases Returns	
	Domestic Sales Returns	
Exports Returns		
Imports		
Mercantile Trade Returns		

**23. Please indicate the logistics flow for each transit including if at your risk** (like from Factory to Central warehouse thence to Regional warehouse thence to stockists / distributors, anywhere in India. You can attach a separate process flow / logistics flow if available)

Transits		Logistics Flow	Are all the transits under your risk? State Yes or No
Inland	Domestic Purchases		
	Domestic Sales		
Exports			
Imports			
Mercantile Trade			

**24. Do you have intermittent / intermediate storages? If yes, pl indicate the following**

a) Intermittent / intermediate storages

Transits		Location(s)	No of days of storage
Inland	Domestic Purchases		
	Domestic Sales		
Exports			
Imports			

b) Are these locations (If there are multiple locations, pl share the details of each location separately, as far as possible)

a) Owned by you?



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b) Will these be of Pucca / RCC built?

c) Pl. indicate the Plinth height

d) Whether goods will be kept on the floor or elevated platform?

**25. Turnover achieved and Premium paid (excluding refunds, if any) during the preceding three Policy years, preferably five years**

Years	Turnover	Premium Paid

**26. Claim Experience during the preceding three Policy years, preferably five years**

Years	Claims Paid	Claims outstanding	No of claims	Major Cause(s) of claim(s)



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**27. Would you like to share any additional information suitable for Insurance (like any special risks involved with the cargo)?**

**28. Extensions / Additions Sought**

**N.B** Based on the facts of the case, the Insurer may call for any additional information/ clarification required to quote.

I/We the undersigned hereby declare that the above statements and particulars are true, accurate and complete and I/We have not omitted, suppressed, misrepresented or misstated any facts or information provided herein and I/ We declare and agree that this declaration and the answers given above shall be held to be promissory and shall be the basis of the contract between me/us and the Company.

I/we hereby confirm that all premiums have been/will be paid from bonafide sources and no premiums have been/will be paid out of proceeds of crime related to any of the offence listed in Prevention of Money Laundering Act, 2002 and amendments thereto.

Place\_\_\_\_\_

Dated\_\_\_\_\_

Proposer's Signature\_\_\_\_\_

**PROHIBITION OF REBATES** Section 41 of Insurance Act 1938

No person shall allow or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy; nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer.

Any person making default in complying with the provisions of this Section shall be punishable with fine, which may extend to five hundred rupees.

**STATUTORY NOTICE: INSURANCE IS A SUBJECT MATTER OF SOLICITATION**